

Message Text

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ORIGIN NEA-16

INFO OCT-01 ISO-00 SS-20 TRSE-00 EB-11 SY-04 USSS-00 A-01

M-02 OPR-02 SAM-01 PRS-01 RSC-01 /060 R

DRAFTED BY NEA/IAI:HHSTACKHOUSE:KHA

APPROVED BY THE ACTING SECRETARY

NEA/SP - MR. DRAPER

TREASURY - MR. PARSKY

NEA - MR. ATHERTON

S/S:WHLUERS

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FM SECSTATE WASHDC

TO AMEMBASSY TEL AVIV PRIORITY

C O N F I D E N T I A L STATE 146990

E.O. 11652: GDS

TAGS: OVIP (SIMON, WILLIAM)

SUBJECT:SECRETARY SIMON'S MID EAST TRIP

1. AMBASSADOR DINITZ AND ECONOMIC MINISTER SHER CALLED ON SECRETARY SIMON JULY 5 TO EXPRESS GOI'S HOPE FOLLOWING MAJOR POINTS WOULD BE INCORPORATED IN COMMUNIQUE ISSUED AT END SECRETARY SIMON'S VISIT TO ISRAEL:

A. ESTABLISHMENT OF JOINT US-ISRAELI COMMITTEE (RPT COMMITTEE) FOR INVESTMENT AND TRADE, AT CABINET LEVEL. ON US SIDE, IT WOULD BE CHAIRED BY TREASURY SECRETARY AND WOULD INCLUDE TWO OTHER CABINET OFFICIALS.

B. ESTABLISHMENT OF FOUR SUB-COMMITTEES UNDER THIS COMMITTEE, COVERING (1) ENCOURAGEMENT OF CAPITAL INVESTMENT; (2) TRADE; (3) ENERGY AND RAW MATERIALS; AND (4) RESEARCH AND DEVELOPMENT ACTIVITIES.

C. ESTABLISHMENT OF US-ISRAELI TRADE AND INVESTMENT COUNCIL, COMPOSED OF PARTICIPANTS FROM PRIVATE SECTORS
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OF EACH COUNTRY.

2. THE GOI WOULD ALSO LIKE TO FIX FIRM SCHEDULE, UNDER WHICH SUB-COMMITTEES WOULD MEET BETWEEN NOW AND END OF OCTOBER, IN US AND ISRAEL, IN PREPARATION FOR A FULL-SCALE MEETING OF THE COMMITTEE IN PROBABLY EARLY NOVEMBER.

3. SHER (PERHAPS FREE WHEELING, AS IS HIS WONT TO DO) TALKED IN ANOTHER MEETING IN TERMS OF HAVING TWO COUNCILS RATHER THAN ONE, ONE ORGAN COVERING TRADE, THE OTHER INVESTMENT. HE ALSO TALKED IN TERMS OF HAVING THE SUB-COMMITTEE ON RESEARCH AND DEVELOPMENT EXPLORE HOW ISRAELI KNOW-HOW COULD BE MADE TO SERVE THE ARAB WORLD, WITH THE US SERVING AS THE BRIDGE.

4. OUR PRELIMINARY REACTION TO IDEAS PARA TWO IS FAVORABLE. NOTION OF TRANSFERRING ISRAELI KNOW-HOW TO ARAB WORLD ADVANCED BY SHER SEEMS PREMATURE. WE WOULD PREFER NOVEMBER MEETING (PARA TWO) TO BE IN WASHINGTON. REQUEST EMBASSY COMMENTS SOONEST. SISCO

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